



PEMBANGUNAN SUMBER MANUSIA BERHAD
Kementerian Sumber Manusia
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EMPLOYER CIRCULAR NO. 8/2006

EXTENSION ON THE RATE OF FINANCIAL ASSISTANCE AT 100%

1 PURPOSE

- 1.1 The purpose of this circular is to inform employers that the rate of financial assistance at 100% on "allowable costs" for training and retraining in all skill areas which are conducted locally has been extended for another two (2) years with effect from 1 November 2006.

2 BACKGROUND

- 2.1 The rate of financial assistance for training programmes which were conducted locally (within Malaysia) was increased from 85% to 100% as from 1 November 2001 to 31 October 2002. To encourage employers to be more active in providing training and skills enhancement to their employees, the rate was extended in 2002, 2003 and 2004 and will expire on 31 October 2006.

3 EXTENSION OF THE RATE OF FINANCIAL ASSISTANCE

- 3.1 The PSMB's Board of Directors at its recent meeting on 29 June 2006 had decided that this rate be maintained for another two (2) years, with effect from 1 November 2006 to 31 October 2008.
- 3.2 PSMB hopes that maintaining this rate of assistance at 100% for another 2 years, it will assist employers to further facilitate the development of a highly trained, knowledgeable and resilient workforce in the ever-changing global trading environment, particularly the SMEs for them to acquire the skills needed to improve their competitiveness in the business environment and to foster further the human resources development in the country. Employers can fully make use of the HRDF to continue sending their workers for training and retraining.

4 EFFECTIVE DATE

- 4.1 The rate of financial assistance at 100% on "allowable costs" is effective from 1 November 2006 to 31 October 2008.

Thank you.

"PEKERJA CEMERLANG NEGARA TERBILANG"
"PEKERJA TERLATIH MENJANA KECERMERLANGAN"

Yours sincerely,

(MEJ (B) VAN WENG HONG)

General Manager
Training Grant Division
For Chief Executive
Pembangunan Sumber Manusia Berhad