



HRDF STEPS UP EFFORTS TO BOOK WRONGDOERS

KUALA LUMPUR, 9 January 2018 - The Human Resources Development Fund (“HRDF”) has launched a three-prong initiative to recover monies and bring errant training providers, trainees and employees to book.

The Fund in a statement today said that it “will be stepping up its actions against those who have misappropriated and misused the Fund.”

As a first step, HRDF launched reports to the police, the Companies Commission of Malaysia (“CCM”) and the Malaysian Anti Corruption Commission (“MACC”) on various irregularities.

As a next step, it has filed civil suits against individuals to recover monies which were paid out through forged and falsified documents.

It has also started internal investigations to identify errant employees, who have appeared for disciplinary hearings or been given show cause letters.

Initial investigations show that certain individuals and companies have connived with employees to get fraudulent, exorbitant, or doubtful programmes approved. HRDF has also discovered cases of “conflict of interest” where two previous HRDF directors were awarded contracts. Neither declared their interests to the HRDF board, as required by the Companies Act.

HRDF has put an end to such and other practices, and high standards of governance, compliance and integrity have now been put in place.

In short, HRDF is putting the heat on all wrong-doers irrespective of their standing. The Fund is vigorously undertaking a revamp of its internal structure and mechanism and its employees are aware of this and are giving their full support and cooperation.

“Integrity and transparency remain to be the cornerstone of HRDF’s best practices and the Fund has the full support of its new HRDF Board of Directors on this.”

HRDF will remain steadfast in delivering its 2019 action plan to train 1.2 million Malaysian employees. “We want to support the agenda of the Government towards developing Malaysia as a high-income economy by the year 2024,” HRDF added.

Members of the public who need clarification on the above are welcomed to drop the Fund an email at compliance@hrdf.com.my.

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About the Human Resources Development Fund (HRDF) or *Kumpulan Wang Pembangunan Sumber Manusia (KWPSM)*

Tracing its origin to the Year 1993 as Majlis Pembangunan Sumber Manusia, the Human Resources Development Fund (HRDF) or Kumpulan Wang Pembangunan Sumber Manusia is an agency under the purview of the Ministry of Human Resources Malaysia.

Governed by the Pembangunan Sumber Manusia Berhad Act 2001 (PSMB Act 2001), HRDF was given the mandate by the Malaysian Government to catalyse the development of competent local workforce that will contribute to Malaysia's vision of becoming a high-income economy.

Since its inception, HRDF has evolved from managing a sizeable fund to becoming a one-stop-centre for providing novel human capital development solutions to its registered employers and the critical mass of Small, Medium Enterprises in Malaysia.

Additionally, HRDF continues to be steadfast in its effort towards encouraging employers covered under the PSMB Act 2001 to re-train and upgrade the skills of their local employees, apprentices and trainees in keeping with the fast-evolving global business landscape while meeting the aspirations of their respective company/companies.

More information is available at www.hrdf.com.my