

PRESS STATEMENT FROM THE CHAIRMAN OF THE HUMAN RESOURCES DEVELOPMENT FUND, DATO' NOOR FARIDA MOHD ARIFFIN

KUALA LUMPUR, 11 October 2019 — The Human Resources Development Fund ("HRDF" or "the Fund") continues to remain a transparent organisation, strictly adhering to the principles of good governance and merit.

As an organisation mandated by the Ministry of Human Resources to upskill and reskill the national workforce in preparation for the Fourth Industrial Revolution (IR4.0), HRDF remains steadfast in its commitment to its 2019 Roadmap, which includes training 1.2 million Malaysian employees, working towards getting liable employers to register with the Fund, helping to lower youth unemployment by developing job-ready youths and graduates, and increasing the professionalism and competency of the training community.

On these, I am proud of what we have achieved so far.

As at end September 2019, the Fund has approved the up-skilling and re-skilling of 755,881 Malaysian employees' posting a 16 per cent year on year increase from last year.

I am also gratified that our efforts to improve as an organisation committed to the advancement of the Malaysian workforce is striking a chord with employers as we see significant growth in the number of employees covered by the Fund to 2.4 million. In the last 12 months the number of registered employers has increased almost 20 per cent.

Despite these positive steps forward, and with the Fund taking disciplinary action on misconduct and/or remedial action against poor performance, it has again come under attack through social media, with unsubstantiated accusations of appointments made because of ethnicity rather than merit.

As the Chairman of the HRDF Board, I wish to reiterate that the Fund is unceasingly committed to a culture of high performance and will continue to ensure that it is manned by the most competent personnel who are dedicated to help the Fund achieve its mission of creating a skilled Malaysian workforce that meets the current and future needs of our nation.

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ABOUT HRDF

The Human Resources Development Fund (HRDF) is administered by the Pembangunan Sumber Manusia Berhad (PSMB), a statutory body under the Ministry of Human Resources.

Tracing its origin to the year 1993 as Majlis Pembangunan Sumber Manusia (MPSM), HRDF has grown remarkably from its establishment. Starting life as an institution that collected levy and disbursed training grants, we have gone from strength-to-strength to contribute significantly in providing training and up-skilling interventions to key industries in Malaysia especially the Small and Medium Enterprises' (SMEs) sector.

Governed by the Pembangunan Sumber Manusia Berhad Act 2001 (PSMB Act 2001), HRDF was given the mandate by the Malaysian Government to catalyse the development of a competent local workforce that will contribute to Malaysia's vision of becoming a high-income economy.

Vision

Every Malaysian employee trained

Mission

Spearhead the Learning and Development of the Malaysian workforce

Objective

The imposition and collection of a human resources development (HRD) levy from registered employers with ten (10) or more employees. These employers contribute one (1) per cent of their total monthly payroll to the Fund which we treat as an HRD "levy".

For more information, kindly visit our website – <u>www.hrdf.com.my</u>