

Our Ref. : (13) PSMB/20/8 Kulit 7

Date : 31 December 2014

EMPLOYERS CIRCULAR NO. 12/2014
ABOLISHMENT ON THE IMPLEMENTATION THE NEW STRUCTURE OF
FINANCIAL ASSISTANCE FOR TRAINING GRANT SCHEMES

1.0 PURPOSE

- 1.1 The purpose of this circular is to inform registered employers of PSMB on the abolishment of the new structure of financial assistance for Training Grant Schemes.

2.0 BACKGROUND

- 2.1 Under Employers Circular No. 2/2014, PSMB had informed on the implementation of new structure of financial assistance for Training Grant Schemes with effect from 1 June 2014. The new structure includes the percentage of levy eligible for financial assistance which is 60% or 40%, based on types of training programme submitted by employers.
- 2.2 Based on feedback from employers, PSMB through Employer Circular No.8/2014 had agreed to postpone the implementation of the new structure of financial assistance for Training Grant Schemes to 1 January 2015.

3.0 ABOLISHMENT ON THE IMPLEMENTATION NEW STRUCTURE OF FINANCIAL ASSISTANCE FOR TRAINING GRANT

- 3.1 In line with the government's effort to increase the number of skilled workers as a whole, PSMB has decided to abolish the implementation of the new structure of financial for Training Grant Schemes.
- 3.2 Task-based induction, motivational and team-building programmes are also permitted and covered under Human Resources Development Fund (HRDF).

4.0 CONCLUSION

- 4.1 This circular supersedes the Employer Circular No.2/2014 and No.8/2014 effective from 1 January 2015.
- 4.2 Kindly contact our PSMB Contact Centre at 1-800-88-4800 or PSMB's branch offices should further clarification or assistance required.

Thank you.

“HRDF – SHAPING PEOPLE”
“Pekerja Berinovasi Pemacu Transformasi”

Yours sincerely,

(CM VIGNAESVARAN A/L JEYANDRAN)
Chief Executive
Pembangunan Sumber Manusia Berhad