



PEMBANGUNAN SUMBER MANUSIA BERHAD
Kementerian Sumber Manusia
(Human Resources Development Berhad)
WISMA PSMB, JALAN BERINGIN
DAMANSARA HEIGHTS
50490, KUALA LUMPUR.

Tel : 03- 2096 4800

Fax : 03- 2096 4999

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EMPLOYERS CIRCULAR NO. 1/2006

REMINDER ON THE LOST OF ELIGIBILITY TO RECEIVE FINANCIAL ASSISTANCE OR OTHER BENEFITS FOR EMPLOYERS WHO DO NOT MAKE ANY TRAINING GRANT CLAIMS UNTIL 31 DECEMBER 2006

1. PURPOSE

- 1.1 The purpose of this Circular is to remind employers on the lost of eligibility to receive financial assistance or other benefits if they do not make any claims within a 5-year period, effective from 1 January 2002 . "Lost of eligibility" here means any levy paid within the 5-year period not claimed will be forfeited and the amount will be used to finance other training schemes for the benefit of employers as determined by the Board.

2. BACKGROUND

- 2.1 Section 25 of the Pembangunan Sumber Manusia Berhad Act, 2001 states that an employer shall lose his eligibility to receive any financial assistance or other benefits under the Human Resources Development Fund (HRDF) if they do not make any claims within the stipulated period as determined by the Board. In this regard, the stipulated period as determined by the Board is five years and will be effective from 1 January 2002 to 31 December 2006 .

3. EFFECT OF SECTION 25 OF THE PEMBANGUNAN SUMBER MANUSIA BERHAD ACT, 2001

- 3.1 Levy paid for the 5-year period, effective from 1 January 2002 (including levy paid before 1 January 2002 for employers whose liability date was before 1 January 2002) or from the last receipt of training grants from PSMB would be **forfeited** if employers do not make claims for financial assistance or other benefits within the 5-year period, effective from 1 January 2002. This 5-year period will subsequently continues, i.e. from 1 January 2003 to 31 December 2007 , 1 January 2004 to 31 December 2008 , 1 January 2005 to 31 December 2009 and so on.
- 3.2 To avoid levy paid by employers from being forfeited after the lapse of the 5-year period, **employers are requested to apply for financial assistance and submit claims before 31 December 2006** . Failure to do so will only result in the entire levy balances in employers' accounts on or before 31 December 2006 be forfeited on 1 January 2007.
- 3.3 Notwithstanding paragraph 3.2 above, employers who **have not** make any claims from PSMB and only apply for financial assistance after the issuance of this Circular, the last date for them to submit claims is 31 December 2006 and not 30 June 2007.

Thank you.

"PEKERJA TERLATIH MENJANA KECEMERLANGAN"
"Pekerja Cemerlang Negara Terbilang"

Yours sincerely,

(AMIRNUDDIN BIN MAZLAN)
General Manager (Finance)
for Chief Executive
Pembangunan Sumber Manusia Berhad